

NOTICE OF CESSATION OF SUBSTANTIAL SHAREHOLDING

>> PART I

1.	Date of notice to issuer *	19-09-2012
2.	Name of Substantial Shareholder *	Hutomo Mugi Santoso
3.	Please tick one or more appropriate box(es): *	
	<ul style="list-style-type: none"> • Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] 	

>> PART II

1.	Date of change of <u>[Select Option]</u>	
2.	Name of Registered Holder	
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	Information relating to shares held in the name of the Registered Holder	
	No. of <u>[Select Option]</u> held before the change	
	As a percentage of issued share capital	%
	No. of N.A. which are subject of this notice	
	As a percentage of issued share capital	%
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
	No. of N.A. held after the change	
	As a percentage of issued share capital	%

>> PART III

1.	Date of change of Interest	18-09-2012
2.	The change in the percentage level	From 7.43 % To 2.41 %
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	Sale of shares by PT Mitra Samaya pursuant to an agreement dated 12 September 2012 between PT Mitra Samaya as seller and The Hongkong and Shanghai Banking Corporation, Singapore Branch as agent.
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in percentage level is the result of a transaction.

>> PART IV

1.	Holdings of Substantial Shareholder , including direct and deemed interest :	
	Direct	Deemed
No. of shares held before the change	0	50,316,700
As a percentage of issued share capital	0 %	7.43 %
No. of shares held after the change	0	16,316,700
As a percentage of issued share capital	0 %	2.41 %
Footnotes	<p>The above percentages are calculated based on the issued and paid-up share capital of Parkson Retail Asia Limited as at 18 September 2012 of 677,300,000 ordinary shares. Mr. Hutomo Mugi Santoso is deemed interested in the shares in Parkson Retail Asia Limited held by PT Mitra Samaya by virtue of his interest in the shares in PT Mitra Samaya.</p> <p>The initial public offering of the Company's shares was sponsored by The Hongkong and Shanghai Banking Corporation Limited, Singapore ("HSBC" or "the Issue Manager"). The Joint Bookrunners and Joint Underwriters were HSBC, CIMB Securities (Singapore) Pte Ltd, and the Co-Lead Manager was CLSA Singapore Pte. Ltd.</p>	