

S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

Co. Reg. No. PV 931

Branch Office:

101, Inner Flower Road, Colombo 3, Sri Lanka

Tel : 2573894
 Fax : 94-11-2573609
 E-mail : aspsec@sltnet.lk



your ref :
 our ref : SM/1894/2012

Mr. Renuke Wijayawardhane
 AGM Regulatory Affairs
 Colombo Stock Exchange
 # 04 - 01, West Block
 World Trade Centre
 Echelon Square
 Colombo - 01

12th September 2012

Dear Sir,

MANDATORY OFFER BY PARKSON RETAIL ASIA LIMITED TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF ODEL PLC NOT ALREADY OWNED BY PARKSON RETAIL ASIA LIMITED

Further to the aforesaid mandatory offer made by Parkson Retail Asia Limited through the Offer Document dated August 21, 2012, it is hereby announced that the mandatory offer closed at 4.30p.m on 11th September 2012, the closing date of the Offer.

In terms of Rule 24 of the Company Take-overs and Merger Code 1995 as amended in 2003, we make the following statements on behalf of Parkson Retail Asia Limited.

The total number of shares (as nearly as practicable), as at 4.30 pm on 11th September 2012, the closing date of the Offer:

	Shares	Percentage (%)
(a) For which acceptance of the Offer has been received	3,416,536	2.36%
(b) Held before the Offer Period	61,150,896	42.19%
(c) Acquired during the Offer Period	-	-

The above figures are subject to any acceptances dispatched by courier or post received by the Registrars to the Offer or the CDS through the stockbroker or custodian bank, no later than 4.30 p.m on 12th September 2012 as set out in Section 7.3 of the offer document.

In terms of Rule 24, on behalf of Parkson Retail Asia Limited we request you to make an announcement in relation to the above on the Trading Floor of the CSE.

Yours truly,
 For and on behalf of
 Parkson Retail Asia Limited
 S S P CORPORATE SERVICES (PRIVATE) LIMITED


 REGISTRARS TO THE OFFER

Copy to: Securities and Exchange Commission of Sri Lanka
 NDB Investment Bank Limited – Managers to the Offer

Y.R
Circulate
12/09/12