

The Board of Directors of Parkson Retail Asia Limited is pleased to announce that all the resolutions as set out in the Notice of Extraordinary General Meeting ("EGM") dated 09 October 2013 were duly passed at the EGM held today.

On behalf of the Board

Toh Peng Koon
Chief Executive Officer

24 October 2013

The initial public offering of the Company's shares was sponsored by The Hongkong and Shanghai Banking Corporation Limited, Singapore ("HSBC"). The Joint Bookrunners and Joint Underwriters were HSBC and CIMB Securities (Singapore) Pte Ltd, and the Co-Lead Manager was CLSA Singapore Pte. Ltd. HSBC assumes no responsibility for the contents of this Announcement.