



8 November 2011

**SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

2 Shenton Way  
#19-00 SGX Centre One  
Singapore 068804

Attention: **Ms. Siew Wun Mui / Ms. Agnes Cheong**  
**Issuer Regulation Department**

Dear Sirs

**STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "OFFERING")  
OF THE ORDINARY SHARES (THE "SHARES") IN THE CAPITAL OF PARKSON RETAIL ASIA  
LIMITED (THE "COMPANY")**

---

Pursuant to Regulation 3A(14) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, the Stabilising Manager in respect of the Offering, hereby announce that no stabilising action has been taken since the date of listing of the Company on the Main Board of the Singapore Exchange Securities Trading Limited and we have ceased price stabilisation as of 8 November 2011.

In this respect, the over-allotment option granted by East Crest International Limited and PT Mitra Samaya to us, has been exercised in full, in respect of 22,050,000 Shares on 8 November 2011, solely for the purposes of covering the 22,050,000 Shares, which had been over-allotted in connection with the Offering.

Yours faithfully

For and on behalf of

**The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch**

---

Name: Alvin Lim

Designation: Managing Director, Global Banking Advisory, South East Asia