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S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

Co. Reg. No. PV 931

Branch Office:

101, Inner Flower Road, Colombo 3, Sri Lanka

Tel : 2573894
Fax : 94-11-2573809
E-mail : sspsec@sltnet.lkyour ref :
our ref : RA/1301/2012

Mr. Renuke Wijayawardhane
Assistant General Manager – Regulatory Affairs
Colombo Stock Exchange
#4-01 West Block
World Trade Centre
Echelon Square
Colombo 01

31st July 2012


Dear Sir,

ANNOUNCEMENT BY ODEL PLC (THE COMPANY)

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange and as per Section 200 of the Companies Act No.07 of 2007, we write to inform you that the below tabulated major shareholders/Directors of Odel PLC have disposed the specified quantities of shares held by each of them to Parkson Retail Asia Limited, of 80, Robinson Road, #02-00, Singapore 068898, today.

Name	Designation	Date of Transaction	Nature of Transaction	Quantity of Shares	Consideration Per Share
Ms. O.D. Gunewardene	Chief Executive Officer of ODEL PLC /Major Shareholder	31 July 2012	Disposal	40,416,550	Rs.23.50/-
Mr. R.H. Gunewardene	Chairman of ODEL PLC/ Major Shareholder	31 July 2012	Disposal	500,000	Rs.23.50/-
Mr. A.D. Gunewardene	Major Shareholder of ODEL PLC	31 July 2012	Disposal	19,708,450	Rs.23.50/-

Yours faithfully,
For and on behalf of
Odel PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED


SECRETARIES

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MD - pls circulate

LW
31/07/12



Parkson Retail Asia Limited (Company No. 201107706H)

Malaysia
Level 5, Klang Parade, No. 2112, Jalan Meru, 41050 Klang
Selangor Darul Ehsan, Malaysia
Tel: 603 33442882 / 33449888 Fax: 603 33442889
Website: www.parkson.com.my

Singapore
10, Arumugam Road #10-00,
Lion Building A, Singapore 409657

Mr. Renuke Wijewardhane
Assistant General Manager - Regulation
Affairs

July 31, 2012

The Colombo Stock Exchange
Level 04-01, West Tower
World Trade Center
Echeolon Square
Colombo 01
Sri Lanka



Dear Sirs,

ANNOUNCEMENT UNDER RULE 7 OF THE COMPANY TAKE-OVERS AND MERGERS CODE 1995

We, Parkson Retail Asia Limited do hereby inform the Colombo Stock Exchange that on July 31, 2012, we acquired a total of 61,150,896 ordinary shares representing 42.19 % of the voting rights in Odel PLC via a series of transactions.

Consequent to the aforesaid purchases and pursuant to Rule 31 of the Company Takeovers and Mergers Code 1995 ("the Code"), we are obliged to make an offer to the remaining shareholders of Odel PLC to acquire the ordinary shares held by such shareholders in Odel PLC.

Accordingly, we will, in compliance with the provisions of the Code, make an announcement on the proposed offer, shortly.

Yours faithfully,
Parkson Retail Asia Limited


.....
Cheng Yung Choong
Managing Director


.....
Tan Peng Koon
Director

Copy to:

The Securities and Exchange Commission of Sri Lanka
Level 28-29, East Tower
World Trade Center
Echeolon Square
Colombo 01
Sri Lanka

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31/07



Parkson Retail Asia Limited (Company No. 201107706H)
Malaysia
Level 5, Klang Parade, No. 2112, Jalan Meru, 41050 Klang
Selangor Darul Ehsan, Malaysia
Tel: 603 33442882 / 33449889 Fax: 603 33442889
Website: www.parkson.com.my

Mr. Renuke Wijewardhane
Assistant General Manager - Regulatory Affairs

Singapore
10, Arumugam Road #10-00,
Lion Building A, Singapore 409857

July 31, 2012
Odel PLC
475/32, Kotte Road,
Rajagiriya
Sri Lanka

The Securities and Exchange Commission of Sri Lanka
Level 28-29, East Tower
World Trade Center
Echeolon Square
Colombo 01
Sri Lanka

The Colombo Stock Exchange
Level 04-01, West Tower,
World Trade Center,
Echeolon Square
Colombo 01
Sri Lanka

Dear Sirs,

REPORTING UNDER RULE 36 OF THE COMPANY TAKE-OVERS AND MERGERS CODE 1995

This is to inform you that on July 31, 2012, we, Parkson Retail Asia Limited acquired a total of 61,150,896 ordinary shares representing 42.19% of the voting rights in Odel PLC via a series of transactions at a total value of LKR 1,437,024,601/-.

Please note that, we did not have any interest in the voting rights of Odel PLC prior to the aforesaid acquisition.

Yours faithfully,
Parkson Retail Asia Limited


.....
Cheng Yoong Choong
Managing Director




.....
Teh Peng Koon
Director

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31/07



5th Floor,
NDB Building
40, Navam Mawatha,
Colombo 02

July 31, 2012

Mrs. Sureka Sellaheewa
Chief Executive Officer
Colombo Stock Exchange
04-01, West Tower
World Trade Centre
Colombo 01



Dear Madam,

Re: Odel PLC

On behalf of our client Parkson Retail Asia Limited, we wish to inform you that we have purchased 61,150,896 shares of Odel PLC (42.19% of the issued share capital) amounting to Rs. 1,437,024,601 at prices ranging from Rs 22.70 - 23.50.

Yours faithfully,

Prasansani Mendis
(Mrs) Prasansani Mendis
Chief Executive Officer

cc: Managing Director
Parkson Retail Asia Limited
80 Robinson Road #02-00
Singapore 068898

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