

PARKSON RETAIL ASIA LIMITED (“PRA” OR THE “COMPANY”)

NOTICE OF MANDATORY OFFER OF ODEL PLC (“ODEL”)

Unless otherwise defined, all capitalized terms used herein shall bear the same meanings as ascribed to them in the announcements dated 26 July 2012 and 31 July 2012 (collectively, the “Announcements”) issued by Parkson Retail Asia Limited (“PRA” or the “Company”).

Further to the acquisition by PRA on 31 July 2012 of a total of 61,150,896 Shares representing 42.19% of the issued and paid up share capital of Odel, PRA has today filed an announcement with the Colombo Stock Exchange and the Securities and Exchange Commission of Sri Lanka with regards to the Offer as part of its obligations under the Sri Lankan Company Take-Overs and Mergers Code 1995 (As amended in 2003).

A detailed Offer document will be sent to the Board of Directors of Odel and to the shareholders of Odel in due course.

Refer to the Appendix for the announcement filed with the Colombo Stock Exchange.

For and on behalf of the Board

Datuk Cheng Yoong Choong

Group Managing Director

7 August 2012