

**PARKSON RETAIL ASIA LIMITED**  
(Company registration number: 201107706H)  
Incorporated in the Republic of Singapore

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**DISSOLUTION OF A DORMANT INDIRECT WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors (“**Board**”) of Parkson Retail Asia Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that the Companies Commission of Malaysia (“**CCM**”) had on 23 July 2025 notified that Parkson Trends Sdn Bhd (“**PTSB**”), a dormant wholly-owned subsidiary of Parkson Corporation Sdn Bhd which is in turn a wholly-owned subsidiary of the Company, had following its application for striking off in March 2025, been struck off from the CCM’s register and dissolved on 16 July 2025 pursuant to Section 550 of the Malaysian Companies Act 2016.

The dissolution of PTSB is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2025.

None of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect, in the dissolution of PTSB, other than through their respective directorships and/or shareholdings in the Company.

For and on behalf of the Board  
**PARKSON RETAIL ASIA LIMITED**

Tan Sri William Cheng Heng Jem  
Executive Chairman

25 July 2025