PARKSON RETAIL ASIA LIMITED

(Co. Reg. No. 201107706H) Incorporated in the Republic of Singapore

COMPLETION OF STRIKING OFF OF AN INDIRECT SUBSIDIARY

The Board of Directors ("**Board**") of Parkson Retail Asia Limited ("**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that further to the Company's announcement made on 27 December 2022 in relation to the application submitted to the Accounting and Corporate Regulatory Authority by Parkson Myanmar Asia Pte. Ltd. ("**PMA**"), an indirect subsidiary of the Company, to strike off its name from the Register pursuant to Section 344A of the Companies Act 1967, PMA had been struck off from the Register on 6 April 2023.

For and on behalf of the Board **PARKSON RETAIL ASIA LIMITED** BY ORDER OF THE BOARD

Tan Sri William Cheng Heng Jem Executive Chairman

21 April 2023